THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the contents of this Document, or the action you should take, you are recommended immediately to seek your own personal financial advice from your stockbroker, bank manager, solicitor, accountant, fund manager or other independent professional adviser who, if you are taking advice in the United Kingdom, is authorised under the Financial Services and Markets Act 2000, or from an appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

Copies of this Document are being sent to Shareholders. If you have sold or otherwise transferred all of your ordinary shares in Rogue Baron Plc please forward this Document and the accompanying form of proxy on at once to the purchaser or transferee or to the stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If you have sold or transferred part only of your holding in ordinary shares in Rogue Baron Plc you should retain this Document and consult the stockbroker, bank or other agent through whom the sale or transfer was effected.

The Directors of the Company, whose names are set out on page 5 of this Document, accept full responsibility, collectively and individually for the information contained in this Document including the Company's compliance with the AQSE Growth Market Exchange Rules. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Document is in accordance with the facts and there is no other material information the omission of which is likely to affect the import of such information.

Rogue Baron Plc

NOTICE OF GENERAL MEETING

and

CHANGE OF NAME TO RICHMOND HILL RESOURCES PLC

and

CHANGE OF INVESTMENT STRATEGY

Your attention is drawn to the letter from the Chairman of Rogue Baron Plc set out on pages 6 to 10 of this Circular, which recommends that you vote in favour of the Resolutions to be proposed at the General Meeting referred to below. The General Meeting has been convened by the Directors for the purpose of considering the Proposals set out in this Circular.

Notice of the General Meeting of the Company to be held at The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW on 21 February 2025 at 11 a.m. is set out on page 11 of this Document. A form of proxy is also enclosed at the end of this Document for use at the Meeting. Forms of proxy should be completed and returned to the Company's Registrars, Neville Registrars, Neville House, Steelpark Road, Halesowen, B62 8HD as soon as possible and in any event so as to be received not later than 48 hours (excluding non-business days) before the time fixed for the Meeting. Alternatively, you can register your vote(s) for the General Meeting by logging on to www.shareregistrars.uk.com, clicking on the "Proxy Vote" button and then following the on-screen instructions (you can locate your log-in details on the top of the proxy form).

Peterhouse Capital Limited, which is authorised and regulated by the Financial Conduct Authority, is the Company's AQSE Growth Market Corporate Adviser for the purposes of Admission. Peterhouse Capital Limited has not made its own enquiries, except as to matters which have come to its attention and on which it considered it necessary to satisfy itself, and accepts no liability whatsoever for the accuracy of any information or opinions contained in this Circular, or for the omission of any material information, for which the Directors are solely responsible. Peterhouse Capital Limited is acting for the Company and no one else in relation to the arrangements proposed in this Circular and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice to any other person on the content of this Document.

A copy of this Document is available for download from the Company's website: www.roguebaron.com

CONTENTS

	Page
Expected Timetable of Principal Events	2
Definitions	3
Directors, Secretary and Advisers	5
Letter from the Chairman of Rogue Baron Plc	6
Notice of General Meeting	11

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Publication of this Document	03 February 2025
Latest time and date for receipt of Forms of Proxy in respect of the General Meeting	10:00 a.m. on 19 February 20250 March 2025
Entitlement Date for the General Meeting	10:00 a.m. on 19 February 2025 2025
General Meeting	11:00 a.m. on 21 February 2025
Proposals becomes effective	24 February 2025

DEFINITIONS

"Act"	the Companies Act 2006, as amended;
"Aquis Stock Exchange"	Aquis Stock Exchange Limited;
"AQSE" or "AQSE Growth Market"	the multilateral trading facility operated by Aquis Stock Exchange that is registered as an SME Growth Market in accordance with article 33 of MiFID;
"AQSE Access Rulebook"	the rules of the Access segment of the AQSE Growth Market revised in April 2023, as revised or amended from time to time;
"AQSE Rules"	the rules of AQSE which govern the admission of securities to trading on and the regulation of the AQSE Growth Market (as amended from time to time), including but not limited to the AQSE Access Rule Book;
"Articles" or "Articles of Association"	the articles of association of the Company from time to time;
"Assets"	all tangible and intangible assets of the Company, including the Subsidiaries, but excluding: any cash, cash equivalents or receivables;
"Board" or "Directors"	the directors of the Company at the date of this Document whose names are set out on page 5 of this Document;
"Business"	the business of Rogue Baron, further details described in paragraph 4 of the Chairman's letter;
"Circular" or "Document"	this document and its contents;
"Company" or "Rogue Baron"	Rogue Baron Plc, a public limited liability company incorporated in England and Wales with company number 11726624 and registered office address at 78 Pall Mall, London, SW1Y 5ES
"Completion"	means the potential future completion of the Disposal of the Assets by the Company;
"Disposals" or "Disposal"	means the proposed disposal(s) by the Company of the Assets to one or more buyers;
"Enterprise Company"	a company listed on AQSE whose predominant purpose or objective is to undertake an acquisition or merger, or a series of acquisitions or mergers, or to finance and/or invest in securities or businesses;
"Directors"	the current directors as at the date of this Document;
"FCA"	the Financial Conduct Authority;
"Form of Proxy"	the form of proxy accompanying the Circular for use at the General Meeting;

“General Meeting”	the General Meeting of Shareholders to be held at 11:00 a.m. on 21 February 2025 at The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW;
“Investment Strategy”	the proposed new investment strategy of the Company, following the Disposals of the Business as required by the AQSE Access Rulebook and as set out in this Circular;
“Options”	options over Ordinary Shares and/or restricted stock units outstanding as at the date of this Document;
“Ordinary Shares”	the ordinary shares in the capital of the Company of 0.6p value each;
“Peterhouse”	Peterhouse Capital Limited, a company incorporated in England and Wales with company number 02075091 (authorised by the FCA with firm reference number 184761);
“Proposals”	the proposals set out in this Circular, whereby Shareholders are being asked to consider and, if thought fit, approve, inter alia, the change of the Company’s name and the adoption of the Investment Strategy;
“Resolutions”	the resolutions set out in the notice of General Meeting contained within the Circular;
“Rule 3.7 Approval”	approval by Shareholders of the Disposals (pursuant to Rule 3.7 of the AQSE Access Rules);
“Shareholders”	holders of Ordinary Shares in the Company from time to time;
“Sterling” or “£”	the lawful currency of the UK;
“Subsidiaries”	all of the subsidiary undertakings of the Company at the date of this Document; and
"UK" or "United Kingdom"	the United Kingdom of Great Britain and Northern Ireland.

Directors, Secretary and Advisers

Directors	Charlie Wood (*Non–Executive chairman)* Hamish Harris (*Executive Director*) Ryan Dolder (*Chief Executive Officer*)
Company Secretary	Westend Corporate LLP 4-8 Heddon Street London, W1B 4BT
Registered Office	78 Pall Mall London SW1Y 5ES
Corporate Adviser	Peterhouse Capital Limited 80 Cheapside London EC2V 6EE
Solicitors to the Company	Hill Dickinson LLP The Broadgate Tower 20 Primrose Street London, EC2A 2EW
Registrar	Neville Registrars Neville House, Steelpark Road Halesowen, B62 8HD
Company's website	https://roguebaron.com

Letter from the Non-Executive Chairman

Rogue Baron Plc

(Incorporated in England and Wales with company number 11726624)

Directors:	**Registered Office:**
Charlie Wood (*Non–Executive Chairman)*	78 Pall Mall
Hamish Harris (*Executive Director*)	London
Ryan Dolder (*Chief Executive Officer*)	SW1Y 5ES

03 February 2025

To the holders of Ordinary Shares in the Company and, for information purposes only, to the holders of Options to subscribe for Ordinary Shares in the Company

Proposed change of name of the Company
and
Proposed change of the Company's investment strategy
and
Notice of General Meeting

1. Introduction

This Circular sets out the background, to the adoption of the new Investment Strategy and other matters to be proposed at the General Meeting which is to be held at The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW on 21 February 2025 at 11am.

At the relevant time, the Company intends to dispose of its drinks business and drinks business subsidiaries that may constitute a fundamental change of business of the Company under the AQSE Rules. On Completion, (i) the Company may have changed the strategic direction or nature its business, (ii) the Company's business may be part of a different industry sector, and (iii) Completion may result in the Company dealing with fundamentally different suppliers and end users.

If a buyer for the Assets has been identified, and terms have been agreed, the Disposal will be subject to Shareholder approval at a future general meeting of the Company and the purpose of this Document is therefore to:

- set out the background to and reasons for the change of investment policy
- explain why the Board believes that the Disposals are in the best interests of the Company and Shareholders as a whole;
- explain the Resolutions to be put to Shareholders at the General Meeting to be held at 11:00 GMT on 21 February 2025 and why the Directors recommend that Shareholders vote in favour of the Resolutions.

2. Background to and Reasons for the change of investment policy

The Company was admitted to AQSE in 2021 as a holding company in the premium spirit and wine sectors. At that time, the Directors considered that support from the UK market for beverage companies was relatively strong, and

the Directors were confident that they could continue to grow the Rogue Baron group through strategic acquisitions and market expansion.

However, more recently the Directors have noticed a reduction in market support for beverage companies generally, especially in relation to those companies in the small and micro cap segment. This sentiment has been evident across many stock exchanges in multiple jurisdictions, with markets even witnessing the delisting of beverage giants such as Britvic PLC (voluntarily delisted from the London Stock Exchange with a market cap of ~3.3billion) and Diageo PLC (voluntarily delisted from Euronext Ireland and Euronext Paris). The Directors consider market conditions to be particularly difficult for listed beverage companies in the sub £50m category and note delistings from companies such as British Honey Company PLC and East Imperial PLC. The Company does not expect this trend to change in the foreseeable future and it was therefore a key factor in the decision to propose the sale of the Assets.
As with many early stage small drinks companies, Rogue Baron is not cash flow positive and would be unlikely to become cash flow positive in the short to medium term. The Company has fixed overheads that are too large given market sentiment and the stage that the Company is at in its life cycle, which overshadow the quality of the Company's drinks portfolio. Because of this, the current share price of the Company on AQSE does not, in the opinion of the Directors, reflect the true value of the Company's Assets.

Following extensive review and deliberation by the Board regarding Shareholder value and the long-term success of the Company, it was determined that the Company's continued investment in the drinks industry is not and will not deliver sufficient value.

The Company does not believe its current challenges will change within a timeframe which will make retaining its current investment strategy viable. Conversely, the Directors believe a change of strategy to the natural resources market will increase the likelihood of being able to raise funds and generate returns for Shareholders in the medium and long term.

Given the expertise of the Board in the natural resources sector, upon approval of the Investment Strategy, the Company will look to make acquisitions in the natural resources sector with a particular focus on the North American base and/or precious metals assets and with the intention of entering into a reverse takeover.

As outlined above, the Board believes that the natural resources market presents a compelling opportunity for the Company. Accordingly, the following new investment policy is proposed for adoption at the General Meeting:

The proposed investments to be made by the Company may be either quoted or unquoted; made by direct acquisition of an equity interest or via a loan or convertible note; may be in companies, partnerships, joint ventures; or direct interests in projects in North America including, but not limited to, investments in precious and base metal assets. The Company's equity interest in a proposed investment may range from a minority position to 100 per cent. ownership.

The Company will identify and assess potential investment targets and where it believes further investigation is required and subject to assessment of potential risk, intends to appoint appropriately qualified advisers to assist.

The Company proposes to carry out a project review process in which all material aspects of any potential investment will be subject to due diligence, as considered appropriate by the Board. It is likely that the Company's financial resources will be invested in a small number of projects or potentially in just one investment which may be deemed to be a reverse takeover under the AQSE Rules.

Where this is the case, it is intended to mitigate risk by undertaking an appropriate due diligence process. Any transaction constituting a reverse takeover under the AQSE Rules will require Shareholder approval. The possibility of building a broader portfolio of investment assets has not, however, been excluded.

The Company intends to deliver shareholder returns principally through capital growth rather than capital distribution via dividends. Given the nature of the Company's Investment Policy, the Company does not intend to make regular periodic disclosures.

Completion of the potential Disposals will not occur unless a buyer for the Assets is identified and definitive agreements are entered into. **Approval by Shareholders of the Resolutions at the General Meeting does not**

guarantee that Completion of the Disposal will occur, and a Rule 3.7 Approval will be sought from Shareholders at a future general meeting of the Company prior to any such Completion occurring. In the meantime, subject to the Company receiving Shareholder approval for the adoption of the Investment Strategy, the Company will begin exploring opportunities and investing in the natural resources market prior to Completion of the Disposal.

Having considered the Sale against the challenges of remaining a small public company operating in the beverages market, the Board believes that the proposals reflect an attractive opportunity to alter the Company's strategic direction and, accordingly, the Board believes the Company's investment in the natural resources sector and the future Disposal are in the best interests of Shareholders.

A number of creditors have agreed to either waive their monies owed or to convert them to equity pending a reverse takeover and readmission. The net effect of the Disposals would be to (i) substantially decrease the Company's liabilities, and (ii) provide the Directors with the time needed to focus on the Company's new Investment Strategy.

Pursuant to the Disposal, if a buyer has been identified and terms have been agreed, the Company is proposing to dispose of all of its existing assets including all tangible and intangible assets of the Company, but excluding: any cash, cash equivalents or receivables.

The Company is proposing, subject to Rule 3.7 Approval being obtained from Shareholders at a future general meeting of the Company, to dispose of all of its existing Assets.

At the date of this Document, the Company has not identified a buyer for the Assets, and the Company will therefore be seeking a Rule 3.7 Approval from Shareholders at a future general meeting for the future sale of the Assets for a nominal consideration in order to allow the Company to focus on its new Investment Strategy.

Approval by Shareholders of the Resolutions at the General Meeting does not guarantee that Completion of the Disposal will occur, even if the Company proposes to dispose of the Assets for a nominal sum.

Upon Completion of the future Disposal, the Company may become an Enterprise Company. As an Enterprise Company, the Company intends to continue investing in the natural resources sector pursuant to its proposed new Investment Strategy, details of which are set out below. Pursuant to the AQSE Access Rulebook, if the Company has not implemented its Investment Strategy within two years of becoming an Enterprise Company, the Aquis Stock Exchange may suspend trading in the Company's Ordinary Shares.

3. Investment Committee and Investment Identification

On adoption of the Investment Strategy, the Company would establish the Investment Committee which would be comprised of Hamish Harris and Charlie Wood. The Investment Committee's primary function would be to consider and critically analyse potential investment opportunities and, ultimately, allocate and invest capital in line with the Company's proposed new Investment Strategy. The committee would be responsible for commissioning appropriate technical, financial and legal due diligence to assist its members with their consideration of prospective investments, and their ongoing duty to monitor the investment(s) that the Company has made. The Investment Committee would be required to report to the Board on a regular basis. The Investment Committee would consult with professional advisers, as required, on relevant technical and geological matters.

4. General Meeting

Set out at the end of this Document is a Notice convening the General Meeting at The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW on 21 February 2025 at 11 am at which the following resolutions will be proposed:

Ordinary business at the General Meeting

Resolution 1 *– Adoption of the Investment Strategy*

This is an ordinary resolution seeking Shareholder approval to adopt the new Investment Strategy.

Resolution 2 *– Directors' authority to allot shares*

This is an ordinary resolution to grant the Directors the authority to allot and issue shares and grant rights to subscribe for shares in the Company for the purposes of Section 551 of the Act up to the maximum aggregate nominal amount of £1,800,000.

Special business at the General Meeting

Resolution 3 *– Change of Company name*

This is a special resolution seeking Shareholder approval for the change of the Company's name to Richmond Hill Resources PLC.

Resolution 4 *– Disapplication of Pre-emption Rights*

Resolution 4 proposes to dis-apply the statutory rights of pre-emption in respect of the allotment of equity securities for cash under Section 561(1) of the Act. This is a special resolution authorising the Directors to issue equity securities as continuing authority up to an aggregate nominal amount of £1,800,000 for cash on a non-pre-emptive basis pursuant to the authority conferred by Resolution 3 above.

5. Action to be taken

A Form of Proxy for use at the General Meeting is enclosed. Please register your vote (via Online Portal, Post or CREST), as stated in the General Meeting Notes under Section 3, no later than **48 hours (excluding non-working days)** before the time fixed for the General Meeting which is at 21 February 2025 at 11 am

6. Irrevocable undertakings

The Company has received signed irrevocable undertakings from certain Shareholders holding, in aggregate, 5,149,541 Ordinary Shares as at the date of this Document and which together represent approximately 21.53 per cent. of the current issued ordinary share capital of the Company, confirming that they shall vote in favour of the Resolutions being proposed at the General Meeting.

On the basis of the signed irrevocable undertakings from Shareholders, it is likely that the Resolutions put to the General Meeting will be approved.

7. Board Recommendation

The Board considers that each of the Resolutions are in the best interests of the Company and its Shareholders as a whole, and it unanimously recommends to Shareholders that they should vote in favour of each Resolution, as the Directors intend to do in respect of their own Ordinary Shares, amounting to in aggregate 1,659,083 Ordinary Shares.

Yours faithfully

Charlie Wood
Chairman

ROGUE BARON PLC

(a company incorporated and registered in England and Wales with company no. 11726624)

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that the General Meeting (the "**Meeting"**) of Rogue Baron Plc (the **"Company**") will be held on21 February 2025 at 11 am at The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW for the purpose of considering and, if thought fit, passing the following resolutions:

ORDINARY BUSINESS

Resolution 1: **THAT**, the new Investment Strategy (as described in the Circular) be and is hereby approved and adopted as the investment strategy of the Company.

Resolution 2: **THAT**, in substitution for all existing authorities for the allotment of shares by the Directors, which are hereby revoked, but without prejudice to any allotment, offer or agreement already made pursuant thereto, the Directors be and they are hereby generally and unconditionally authorised, pursuant to section 551 of the Companies Act 2006 (the "**Act**") to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares (all of which transactions are hereafter referred to as an allotment of "relevant securities") up to an aggregate nominal amount of £1,800,000 provided such authority expires (unless previously renewed, varied or revoked by the Company in annual general meeting) at the conclusion of the next annual general meeting of the Company following the passing of this resolution save that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require such relevant securities to be allotted after such expiry, variation or revocation and the Directors may allot relevant securities pursuant to such an offer or agreement as if the authority conferred hereby had not expired or been varied or revoked.

SPECIAL BUSINESS

Resolution 3: **THAT** the registered name of the Company be changed to Richmond Hill Resources PLC.

Resolution 4: **THAT**, conditional on the passing of Resolution 2 above, and in accordance with section 570 of the Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) for cash pursuant to the authority conferred by the previous resolution or by way of a sale of treasury shares, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

a. the allotment of equity securities in connection with an offer of equity securities to the holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary, but subject to such exclusions or arrangements as the Directors may deem necessary or expedient in relation to the treasury shares, fractional entitlements, record dates, arising out of any legal or practical problems under the laws of any overseas territory or the requirements of any regulatory body or stock exchange; and

b. the allotment of equity securities (otherwise than pursuant to sub-paragraph (a) above) up to an aggregate nominal amount of £1,800,000; and provided that this power shall (unless previously renewed, varied or revoked by the Company) expire on the earlier of (i) the conclusion of the next Annual General Meeting of the Company and (ii) the date falling 12 months from the date of the passing of this resolution, save that the Company may, before such expiry, make offer(s) or enter into agreement(s) which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors

may allot shares or grant Rights in pursuance of such offers or agreements, notwithstanding that the authority conferred by this resolution has expired.

By Order of the Board

Westend Corporate LLP
Company Secretary

Dated: 03 February 2025
Registered office:
78 Pall Mall
London
SW1Y 5ES

Notes

1 A member of the Company entitled to attend, speak and vote at the meeting convened by this notice may appoint one or more proxies to attend, speak and vote in his place. A proxy need not be a member of the Company. A form of proxy is enclosed for use at the GM.

2 Completing and returning a form of proxy does not preclude a member from attending and voting at the GM.

3 You can register your vote(s) for the GM either:
• by post or by hand to Neville Registrars
Neville House, Steelpark Road Halesowen, B62 8HDusing the proxy form accompanying this notice; or
• in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in note 8 below.

4 To be valid, a form of proxy and, if applicable, any authority under which it is signed, or a notarially certified copy of such authority must be lodged no later than 10 am on 19 February 2025.

5 For the purposes of determining who is entitled to attend or vote (whether on a show of hands or a poll) at the meeting a person must be entered on the register of members not later than 10 am on 19 February 2025, or if the meeting is adjourned, you must be entered on the register at 10 am on the date which is two business days prior to the date of any adjourned meeting.

6 In the case of joint holders of shares, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

7 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy the form of proxy. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together.

8 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual.

CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s) should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "**CREST Proxy Instruction**") must be properly authenticated in accordance with CRESTCO Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual.

The message, regardless of whether it relates to the appointment of a proxy or to an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent 7RA36 by the latest time(s) for receipt of proxy appointments specified above. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that CRESTCo Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of CREST by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

9 As at the close of business on 30 January 2025 (the last business day prior to the publication of this notice), the Company's issued ordinary share capital comprised 25,331,044 ordinary shares of 0.6p each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at the time and date given above is 25,331,044.